Amended and approved by the Department General Meeting on September 16, 2022

Academic Regulations for Doctoral Students

of the Graduate Institute of Finance

(Applicable to Students Entering in the 2022 Academic Year)

"This English version is translated by AI for reference only. In the event of any discrepancy between the Chinese original and the English translation, the Chinese version shall prevail."

Chapter I: Legal Basis

- **Article 1**
  These Regulations are formulated in accordance with the "University Act and its Enforcement Rules," the "Degree Conferral Act and its Enforcement Rules" promulgated by the Ministry of Education, and the "Regulations for Graduate Student Degree Examinations" of the University.

Chapter II: Duration of Study

- **Article 2**
  The duration of study for doctoral students in this Institute shall range from two to seven years. For part-time doctoral students (students pursuing advanced studies while in service) who fail to complete the required coursework or the doctoral dissertation within the stipulated timeframe, the duration of study may be extended by a maximum of one year due to special needs.
- **Article 3**
  The doctoral program is divided into the following two stages, each lasting for at least one academic year:
  - **Stage I:** From admission until passing the qualification evaluation.
  - **Stage II:** From passing the qualification examination until passing the doctoral dissertation degree examination.

Chapter III: Coursework and Qualification Evaluation

- **Article 4**
  The minimum number of credits required for graduation from this Institute shall be 35 credits (excluding dissertation writing).
- **Article 5**
  The prerequisite foundational course of this Institute is "Financial Management." Students who have not taken a Financial Management course at the junior college, undergraduate, or master's level prior to admission shall take the "Financial Management" course at the

undergraduate, master's, or Executive Master's (EMBA) level during their first year of enrollment (these credits shall not be counted toward graduation credits).

- **Article 6**
  Students of this Institute shall complete the following professional courses during their period of study:
  - **(1) Required Courses:**
    - Microeconomic Theory (3 credits), Macroeconomic Theory (3 credits), Foundational Financial Theory (3 credits), Econometrics (I) (3 credits).
    - Research Seminar in Finance (I) (1 credit) and Research Seminar in Finance (II) (1 credit) are also required.
  - **(2) Elective Courses:**
    - Courses issued by the Office of Academic Affairs in each semester that align with the student's cultivation plan.
    - Students may take courses related to their dissertation or research methods from other departments/institutes within the College of Management, up to a maximum of 9 credits. Courses taken in other colleges shall not be counted toward the graduation credits of this Institute.
- **Article 7**
  Upon completing the required courses (Microeconomic Theory, Macroeconomic Theory, Foundational Financial Theory, and Econometrics (I)) in accordance with the regulations, students of this Institute may apply to take the compulsory and elective components of the qualifying examination.
- **Article 8**
  The qualifying examination consists of a compulsory component and an elective component:
  - **(1)** Compulsory: Foundational Financial Theory
  - **(2)** Elective (Choose one):
    - Econometrics
    - Economic Theory *(comprising Microeconomic Theory and Macroeconomic Theory)*
- **Article 9**
  The qualification examination shall be prepared and graded by relevant faculty members coordinated by the Department Chair, and shall, in principle, be conducted in the form of a written examination.
- **Article 10**
  The qualification examination is held once per academic year.
  Maximum Attempts and Dismissal Policy:

- Attempt Limits: For each component (compulsory and elective), a student is entitled to a maximum of two attempts in total: one initial attempt and one retake.
- Changing Electives: A student may choose a different elective subject for their retake. However, changing the elective subject does not create an additional examination opportunity. No third attempt is permitted under any circumstances.
- Dismissal: Students who fail the retake of either the compulsory component or the elective component shall be dismissed from the university.

- **Article 11**
  The compulsory and elective components of the qualifying examination shall be taken and passed within the first nine semesters of enrollment (excluding periods of suspension). A student who fails to meet this requirement shall be dismissed from the Ph.D. program. In special circumstances, this time limit may be extended upon approval by the Department General Meeting.
- **Article 12**
  Students may waive the elective component of the qualifying examination by publishing a paper in a relevant peer-reviewed international academic journal or TSSCI journal under their affiliation as a doctoral student in the Department of Finance at NYUST. One journal paper may be used to waive the elective component only once. A journal paper may be used by only one author to fulfill the doctoral graduation requirements of the Department, and a co-author consent form must be submitted.
  An application for journal-publication substitution must be submitted and approved before the student sits for the retake of the elective qualifying examination. Once the student has taken the retake and failed, no subsequent application for substitution under this Article may be made.
- **Article 13**
  Papers used by students to waive the elective component of the qualification examination shall not be used to apply for the degree examination.
- **Article 14**
  A student who meets the following criteria shall become a Ph.D. Candidate:
  - Completed all required courses and obtained the required graduation credits.
  - Passed the doctoral qualification examination of this Institute.

Chapter IV: Dissertation Supervision

- **Article 15**
  Graduate students of this Institute shall appoint a dissertation advisor and submit the

"Dissertation Title and Advisor Proposal Form" before the end of the academic year in which they pass the qualification examination.

- **Article 16**
  In principle, the dissertation advisor shall be recruited from full-time faculty members of this Department/Institute who are qualified to serve as doctoral dissertation examination committee members. Under special circumstances, upon recommendation by an advisor from this Department/Institute and with the approval of more than two-thirds of the members at the Department General Meeting, faculty members from other departments/institutes who are qualified to serve as doctoral dissertation examination committee members may co-advise the doctoral student. In principle, each full-time faculty member of this Department/Institute shall advise no more than four doctoral students per academic year.
- **Article 17**
  After selecting a dissertation advisor, the advisor may propose a recommended list of members for the student's Dissertation Advisory Committee. Dissertation advisory committee members are limited to faculty members at the rank of assistant professor or above who meet the Ministry of Education's qualifications. The Dissertation Advisory Committee shall consist of five to seven members, with at least one-third of the committee members shall be from outside the University, and the convener must be a professor.
- **Article 18**
  Within two years after passing the qualification examination, students of this Institute shall present a research report or paper at an on-campus or off-campus academic conference, publish it in a journal, or present a research report in the Research Seminar in Finance course of this Department/Institute (applications for presentation may be submitted within the first two weeks of each semester) and obtain approval from the instructor of the Research Seminar in Finance.
- **Article 19**
  A doctoral student may submit a doctoral dissertation proposal after passing the qualification exam and fulfilling the presentation requirements. The doctoral dissertation degree examination can only be conducted after the proposal has been reviewed and approved by the Dissertation Advisory Committee.
- **Article 20**
  When a graduate student of this Institute wishes to change their dissertation advisor, they must first fill out the "Application Form for Changing Dissertation Advisor," obtain the written consent and signatures of both the original and the newly appointed advisors, and submit it to the Department/Institute Chair for approval. Furthermore, the student may apply for the doctoral dissertation proposal review or the doctoral degree examination only from the semester following the appointment of a new dissertation advisor.

- **Article 21**
  Prior to completing the advisor change procedure, without the written consent of the original advisor, the student shall not use the research proposals or research results directed by the original advisor as their own individual or joint research outcomes.

Chapter V: Degree Examination

- **Article 22**
  Students who have passed their dissertation proposal defense, published (or had accepted) two finance-related papers in relevant peer-reviewed international academic journals or TSSCI journals during their doctoral studies, and passed the graduation threshold review of this Institute, may apply for the doctoral degree examination. If a paper has multiple authors, a co-author consent form must be submitted.
- **Article 23**
  The recognition standards for international journal submissions by students of this Institute are as follows:
  - (1) Journal papers ranked in the international journal classifications for Finance, Accounting, or Economics by the National Science and Technology Council (NSTC).
  - (2) Journal papers published in SSCI, SCI, EI, TSSCI, SCOPUS, EconLit, ABI/INFORM, BSP/EBSCOhost, SDOS, or Ingenta.
  - (3) Real estate journals indexed by the Australian Business Deans Council (ABDC).
  - (4) Other journal papers reviewed and approved by the Department General Meeting.
- **Article 24**
  The doctoral degree examination shall be conducted in the form of an oral defense. In principle, the oral examination committee members shall consist of the members of the aforementioned Dissertation Advisory Committee to form the Doctoral Degree Examination Committee. Any changes must be submitted to the Department Chair for approval.
- **Article 25**
  Students who pass the doctoral degree examination shall be conferred a Doctor of Philosophy (Ph.D.) in Finance by the University.

Chapter VI: Supplementary Provisions

- **Article 26**
  These Regulations shall be implemented upon approval by the Department General Meeting, and submitted to the College and the Office of Academic Affairs for record-keeping. The same procedure shall apply to any amendments. Any matters not covered herein shall be handled in accordance with relevant education laws and regulations, as well as the academic bylaws of the University.